

TOWN OF COLCHESTER
SPECIAL BUDGET MEETING – June 17, 2014
REFERENDUM – June 24, 2014

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for a Special Budget Meeting on Tuesday, June 17, 2014 at 7:00 p.m., to be held at the Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:

1. To consider and act upon the 2014-2015 fiscal year budget of the Board of Selectmen in the amount of \$13,334,082 as recommended by the Board of Finance.
2. To consider and act upon the 2014-2015 fiscal year budget of the Board of Education in the amount of \$39,661,795 as recommended by the Board of Finance.
3. To adjourn said Special Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Sections C-1002 and C-1101, for a Referendum vote on Tuesday, June 24, 2014 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.
4. Any other business to come before said meeting.

Dated at Colchester, CT this 6th day of June 2014, Nancy A. Bray, Town Clerk

Stan Soby, 1st Selectman

Rosemary Coyle, Selectman

Denise Mizla, Selectman

Kurt Frantzen, Selectman

William Curran, Selectman

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Nancy A. Bray
NANCY A. BRAY
TOWN CLERK

Budget Summary

Revenues	FY 2012-2013	FY 2013-2014	FY 2013-2014	FY 2014-2015
	Actual	Adopted	Projected	Proposed
Property Taxes	34,364,251	36,304,295	36,172,503	36,976,654
Intergovernmental - Town	360,460	528,649	452,433	396,240
Intergovernmental - Education	14,482,541	14,223,810	14,308,937	14,392,833
Charges for Services	506,989	486,500	486,500	486,500
Revenues from Use of Money	47,491	52,500	52,500	52,500
Licenses/Permits/Fees	683,481	588,820	622,568	616,850
Other Revenues	104,957	41,330	202,683	74,300
Use of Fund Balance	128,852	0	136,811	0
Total Revenues	50,677,022	52,225,904	52,434,935	52,995,877

Expenditures				
General Government	3,197,836	3,516,486	3,376,727	3,442,025
Public Safety	2,214,604	2,334,112	2,454,130	2,492,989
Public Works	3,217,697	3,145,849	3,276,733	3,234,601
Community & Human Services	1,286,695	1,436,721	1,425,603	1,469,948
Debt Service	2,095,890	2,093,641	2,054,915	1,972,866
Transfers to Other Funds	625,363	623,041	703,319	721,653
Total Town Expenditures	12,638,085	13,149,850	13,291,427	13,334,082
Education Expenditures	37,482,580	39,076,054	39,076,054	39,661,795
Total Expenditures	50,120,665	52,225,904	52,367,481	52,995,877

Mill Rate Calculation

	Education	Town	Debt Service	Transfers/ Capital	Total
Appropriations	39,661,795	10,639,563	1,972,866	721,653	52,995,877
Estimated Revenue	14,402,833	2,216,390	0	0	16,619,223
Amount to be Raised by Taxation	25,258,962	8,423,173	1,972,866	721,653	36,376,654
Mills	20.89	6.97	1.63	0.60	30.09

	Dollars	Mills
Amount to be Raised by Taxation	36,376,654	30.09
Reserve for Uncollected Revenue (estimated 98.4% collection rate)	582,026	0.48
Total Tax Warrant	36,958,680	30.57

Grand List	1,194,674,800	2014-15 Proposed Mill Rate	30.57
Estimated Prorates	1,900,000		
M. V. Supplement	15,100,000	2013-14 Mill Rate	30.28
Less Estimated BAA & adjustments	(2,500,000)		
List Net	1,209,174,800	Increase in Mill Rate	0.29

The estimates above of the proposed FY 2014-2015 budget represents a summary of the proposed budget. A complete detailed presentation is on file at the Finance Department located in Town Hall. The Town budget can also be viewed at www.colchesterct.gov, and the Education budget at www.colchesterct.org.